



Waxhaw

Alcoholic Beverage Control Board

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Board Members:
Robert L. Taylor III
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May 27, 2026

Waxhaw Alcoholic Beverage Control Board

We are pleased to present Waxhaw ABC Board's final 2026-2027 budget for your review and education. The final annual budget for the fiscal year July 1, 2026 through June 30, 2027 has been prepared in accordance with the General Statute 188-702 "Financial Operations of Local Boards". The ABC Board determines through adoption of an annual budget the level of services that the ABC system will provide and the resources available for operations and capital projects.

The primary factors used in the preparation of this budget include projecting operating cost required to sustain acceptable levels of customer service; operations based on prior year ending June 30, 2026. Also, the need for revenues required to fund reoccurring cost and accumulation of future working capital.

The proposed budget consists of projected revenue from liquor sales of \$5,916,000 taxes related to income of \$1,357,000, cost of goods sold of \$2,900,000, operating expenses of \$952,200 and income distributions of \$706,800

Highlights of the Budget:

- Sales increases are based on continued growth of the town of Waxhaw.
- The Board does not have any debt at this time, there is no anticipation of incurring debt during the budget year.

Priorities and Information:

- The Board's source of revenue is through the sale of spirituous beverages.
- Revenue projections are calculated using expected sales growth combined with historic sales figures.

Staffing Summary:

- The Board has authorized a total of 6 full time and 2 part-time positions. We are in the process of hiring another part time person.

The Proposed Budget and Proposed Budget Message was submitted to the Waxhaw ABC Board members at the board meeting on Wednesday, May 27, 2026 for their consideration and approval. This approval will be added to the May 27, 2026 board meeting minutes for the record.

A Public Hearing to review the final budget will be scheduled for Monday, June 22, 2026 @ 6:00.

Submitted by:
Cheryl Wilson, General Manager/Budget Officer

PROPOSED ANNUAL BUDGET
WAXHAW ABC BOARD
Fiscal Year: "July 1, 2026 to June 30, 2027"

The following budget establishing revenues and setting expense appropriations is hereby adopted and effective July 1, 2026, through June 30, 2027.

Section 1. Estimated Revenues. It is estimated that the revenues listed below will be available during the fiscal year beginning July 1, 2026 and ending June 30, 2027 to meet the operational and functional appropriations as set forth in Section 2, in accordance with the chart of accounts prescribed by the state ABC Commission.

Estimated Revenues:

SALES	\$5,900,000
Other / Misc. Income	\$16,000
Total	\$5,916,000

Section 2. Appropriations. The following expenses are hereby appropriated for fiscal year 2026-2027 and are funded by the revenues made available through Section 1, herein.

Appropriations:

Taxes Based on Revenue	<i>22% - 24% of sales approx.</i>	\$1,357,000
Cost of Goods Sold	<i>52% - 54% of sales approx.</i>	\$2,900,000

Operating Expenses	Store(s)	Admin.	Warehouse	Law Enf.	Total
Salaries & Wages					\$350,000
Payroll Taxes					\$26,500
Retirement					\$44,000
Group Insurance					\$62,000
Rent					\$150,000
Repairs & Maintenance - Building					\$3,000
Repairs & Maintenance - Equipment					\$1,000
Utilities					\$20,000
Waste Collection					\$8,300
Insurance - General & Bonds					\$8,600
Store and Office Supplies					\$21,000
Travel					\$650
Maintenance Agreements					\$7,600
Professional Fees					\$60,000
Board Member Per Diem					\$3,600

Banking Charges					\$6,200
Credit Card Processing Fee					\$86,000
Alarm/Camera Services					\$4,000
Data Processing - QB payroll					\$9,500
Uniforms					\$500
Contingencies (up to 5% of total exp.)					\$79,750
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Total					\$952,200
	Store(s)	Admin.	Warehouse	Law Enf.	Total
Capital Outlay:					\$0
Debt Proceeds:					\$0
	\$	\$	\$	\$	\$0
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Debt Service/Lease:					\$0
	\$	\$	\$	\$	\$0
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Total Estimated Expenses	\$0	\$0	\$0	\$0	\$5,209,200
Distributions:					
Town of Waxhaw					\$480,000
Law Enforcement					\$19,600
Alcohol Education & Rehab.					\$27,200
Union County					\$180,000
Total Distributions					\$706,800
					\$0
Total Expense, Distribution & Reserve					<u><u>\$5,916,000</u></u>

Section 3. Copies of this Budget Document shall be furnished to the [appointing authority], the state ABC Commission, and to the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted by the _____ ABC Board on ____/____/____.